

Annual General Meeting in Billerud Aktiebolag (publ)

Billerud Aktiebolag (publ) ("Billerud") has today, Tuesday 20 May 2025, held its Annual General Meeting at 7A Posthuset in Stockholm. The Annual General Meeting resolved in accordance with all proposals of the Board and the Nomination Committee.

The proposals adopted by the Annual General Meeting are available on Billerud's website at www.billerud.com/about-us/corporate-governance/general-meetings and minutes from the meeting will soon be published on the website. The resolutions were, in brief, as follows:

Adoption of the Annual report, dividend and discharge of liability

The Annual General Meeting adopted the 2024 annual report and resolved to distribute a dividend to the shareholders of SEK 3.50 per share. The record date for the dividend was set to Thursday 22 May 2025, and the dividend is estimated to be paid out on Tuesday 27 May 2025. Further, the Annual General Meeting resolved to discharge the Board members and the CEO from liability for the 2024 financial year.

Election of Board and auditor, as well as remuneration to the Board and auditor

The Annual General Meeting resolved to re-elect Board members Regi Aalstad, Andreas Blaschke, Florian Heiserer, Magnus Nicolin, Jan Svensson, and Victoria Van Camp, and to elect Gunilla Saltin as new Board member. The Annual General Meeting also resolved to re-elect Jan Svensson as Chairman of the Board.

The Annual General Meeting resolved to re-elect the registered accounting firm KPMG as the company's auditor for the period until the close of the 2026 Annual General Meeting. H k Olov Forsberg will continue as Auditor-in-charge.

The Annual General Meeting resolved on increased fees for the Board and to approve the remuneration for the committee work in accordance with the Nomination Committee's proposal, and that the auditor's fee shall be paid in accordance with approved invoices.

Remuneration and performance based long-term share program for 2025

The Annual General Meeting approved the Board's remuneration report.

The Annual General Meeting resolved to implement a performance based long-term share program ("Share Program 2025"). Share Program 2025 is different from the share programs for 2022-2024 in terms of, *inter alia*, performance conditions and investment in saving shares as well as allotment of share rights, where Share Program 2025 has a similar structure as Billerud's older share programs.





In order to deliver vested shares to participants, the Annual General Meeting further resolved on a transfer of Billerud shares held in treasury to the participants, subject to the fulfilment of the terms and conditions of Share Program 2025. Such transfer will take place in 2028.

Amendment of the articles of association

The Annual General Meeting resolved to amend the articles of association so that the Board may resolve that persons not being shareholders in Billerud shall, on the conditions stipulated by the Board, be allowed to attend or in any other way follow the discussions at a general meeting, including certain accompanying editorial adjustments.

Authorization for the Board to resolve on repurchases of own shares

The Annual General Meeting resolved upon an authorization for the Board to resolve on repurchases of own shares. A maximum number of shares may be repurchased so that the company's holding does not at any time exceed ten (10) percent of all shares in Billerud. Acquisitions shall only be conducted on Nasdaq Stockholm and at a price that is within the price range for the share price prevailing at any time (the so-called spread), i.e. the range between the highest ask price and the lowest bid price.

For further information, please contact:

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