

## **Annual General Meeting in Billerud Aktiebolag (publ)**

**Billerud Aktiebolag (publ) ("Billerud") has today, Tuesday 21 May 2024, held its Annual General Meeting at 7A Posthuset in Stockholm. The Annual General Meeting resolved in accordance with all proposals of the Board and the Nomination Committee.**

The proposals adopted by the Annual General Meeting are available on Billerud's website at [www.billerud.com/about-us/corporate-governance/general-meetings/agm-2024](http://www.billerud.com/about-us/corporate-governance/general-meetings/agm-2024) and minutes from the meeting will soon be published on the website. The resolutions were, in brief, as follows:

### **Adoption of the Annual report, dividend and discharge of liability**

The Annual General Meeting adopted the 2023 annual report and resolved to distribute a dividend to the shareholders of SEK 2.00 per share. The record date for the dividend was set to Thursday 23 May 2024, and the dividend is estimated to be paid out on Tuesday 28 May 2024. Further, the Annual General Meeting resolved to discharge the Board members and the CEO from liability for the 2023 financial year,

### **Election of Board and auditor, as well as remuneration to the board and auditor**

The Annual General Meeting decided to re-elect Board members Regi Aalstad, Florian Heiserer, Magnus Nicolin, Jan Svensson, and Victoria Van Camp, and to elect Andreas Blaschke as new Board member. The Annual General Meeting also decided to re-elect Jan Svensson as Chairman of the Board.

The Annual General Meeting decided to re-elect the registered accounting firm KPMG as the company's Auditor for the period until the close of the 2025 Annual General Meeting. Hök Olov Forsberg will continue as Auditor-in-charge.

The Annual General Meeting resolved on increased fees for the board work in accordance with the Nomination Committee's proposal, and that the auditor's fee shall be paid in accordance with approved invoices.

### **Remuneration and performance based long-term share program for 2024**

The Annual General Meeting approved the Board's remuneration report, and new guidelines for remuneration to senior executives.

The Annual General Meeting decided to implement a performance based long-term share program ("Share Program 2024"). In all material respects, Share Program 2024 follows the same structure as the share-based incentive programs for 2021-2023, with the addition of a new sustainability-related performance condition.

In order to deliver vested shares to participants, the Annual General Meeting further decided on a transfer of Billerud shares held in treasury to the participants, subject to the fulfilment of the terms and conditions in the Share Program 2024. Such transfer will take place in 2027.

### **Authorization for the Board to resolve on repurchases of own shares**

The Annual General Meeting resolved upon an authorization for the board to resolve on repurchases of own shares. A maximum number of shares may be repurchased so that the company's holding





does not at any time exceed ten (10) percent of all shares in Billerud. Acquisitions shall only be conducted on Nasdaq Stockholm and at a price that is within the price range for the share price prevailing at any time (the so-called spread), i.e. the range between the highest ask price and the lowest bid price.

**For further information, please contact:**

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