

Annual General Meeting in Billerud Aktiebolag (publ)

Billerud Aktiebolag (publ) ("Billerud") has today, Wednesday 24 May 2023, held its Annual General Meeting at 7A Posthuset in Stockholm. The Annual General Meeting resolved in accordance with all proposals of the Board and the Nomination Committee.

Adoption of the Annual report and resolution on dividend

The Annual General Meeting adopted the 2022 annual report and resolved to distribute a dividend to the shareholders of SEK 5.50 per share and an extraordinary dividend of SEK 2.00 per share (SEK 7.50 in total per share). The record date for the dividend was set to Friday 26 May 2023, and the dividend is estimated to be paid out on Wednesday 31 May 2023.

Election of Board members, Chairman of the Board and Auditor

The Annual General Meeting decided to re-elect Board members Florian Heiserer, Jan Svensson, Jan Åström, Magnus Nicolin and Victoria Van Camp, and to elect Regi Aalstad as new Board member. The Annual General Meeting also decided to re-elect Jan Svensson as Chairman of the Board.

The Annual General Meeting decided to re-elect the registered accounting firm KPMG as the company's Auditor for the period until the close of the 2024 Annual General Meeting. Hök Olov Forsberg will continue as Auditor-in-charge.

The introduction of a performance based long-term share program for 2023, including resolution to transfer own shares to the participants

The Annual General Meeting decided to implement a performance based long-term share program ("Share Program 2023"). In order to facilitate allotment of shares, the Annual General Meeting further decided on a transfer of Billerud shares held in treasury to the participants, subject to the fulfilment of the terms and conditions in the Share Program 2023. Such transfer will take place in 2026.

Authorisation for the Board to resolve on repurchases of the company's own shares

The Annual General Meeting resolved upon an authorisation for the board to resolve on repurchases of own shares. A maximum number of shares may be repurchased so that the company's holding does not at any time exceed ten (10) percent of all shares in Billerud. Acquisitions shall only be conducted on Nasdaq Stockholm and at a price that is within the price range for the share price prevailing at any time (the so-called spread), i.e. the range between the highest ask price and the lowest bid price.

Other

Furthermore, the Annual General Meeting decided on discharge from personal liability for the Board members and the CEO for their administration for the year 2022, fees for the Board members and remuneration for committee work, fees for the Auditor and to approve the remuneration report for 2022.

The proposals adopted by the Annual General Meeting are available on Billerud's website and minutes from the meeting will soon be published there.





For further information, please contact:

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