

## **Ivar Vatne (CFO) appointed Deputy CEO**

**Ivar Vatne has been appointed Deputy CEO of Billerud. He retains his current role as Chief Financial Officer (CFO).**

The Board of Directors of Billerud has appointed Ivar Vatne to Deputy CEO in addition to his current responsibilities as CFO. Deputy CEO is a newly created position reflecting the increased scope of the Billerud Group.

“I am delighted to announce Ivar as our Deputy CEO. He is an excellent business leader and is recognized for his strong leadership and drive. In his new role Ivar will increasingly focus on the day-to-day improvement of the business, ensuring that our current business reaches top performance in efficiency and cost discipline”, says Christoph Michalski.

Ivar Vatne is since 2019 CFO of Billerud. Previously, he has been CFO of Arla Foods UK Ltd and of Arla Foods AB, Vice President Finance Europe region at Fiskars and held various finance positions in Procter & Gamble. He has a MSc in Economics from the Norwegian School of Economics.

**For further information, please contact:**

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