

## **Annual General Meeting in BillerudKorsnäs Aktiebolag (publ)**

**BillerudKorsnäs Aktiebolag (publ) has today, Tuesday 10 May 2022, held its Annual General Meeting at Norra Latin, Stockholm City Conference Center in Stockholm.**

In accordance with § 10 in BillerudKorsnäs' Articles of Association, shareholders could perform their voting rights at the Annual General Meeting also through postal voting. The Annual General Meeting resolved in accordance with all proposals of the Board and the Nomination Committee.

### **Authorisation for the Board to resolve on rights issue**

The Annual General Meeting resolved to authorise the Board to resolve on a new share issue with preferential right for the shareholders amounting to maximum SEK 3.5 billion in order to repay a part of the debt which was raised in conjunction with the acquisition of Verso Corporation.

### **Name change to Billerud Aktiebolag (publ)**

The Annual General Meeting resolved to change the company's name to Billerud Aktiebolag (publ) by an amendment of the Articles of Association. Up until the new Articles of Association have been registered by the Swedish Companies Registration Office (Sw: Bolagsverket), which will happen at the latest during 2022, the company will use the current business name BillerudKorsnäs Aktiebolag (publ).

### **Adoption of the annual report and resolution on dividend**

The Annual General Meeting adopted the 2021 annual report and resolved to distribute dividend to the shareholders of SEK 4.30 per share. The record date for the dividend was set to Thursday 12 May 2022, and the dividend is estimated to be paid out on Tuesday 17 May 2022.

### **Election of Board members, Chairman of the Board and Auditor**

The Annual General Meeting decided to re-elect Board members Andrea Gisle Joosen, Bengt Hammar, Jan Svensson, Victoria Van Camp and Jan Åström as well as elect Florian Heiserer and Magnus Nicolin as new Board members. The Annual General Meeting also decided to re-elect Jan Svensson as Chairman of the Board.

The Annual General Meeting decided to re-elect the registered accounting firm KPMG as the company's auditor for the period until the close of the 2023 Annual General Meeting. Hök Olov Forsberg will be appointed as new Auditor-in-charge.

### **The introduction of a performance based long-term share program and transfer of own shares to the participants**

The Annual General Meeting decided to implement a performance based long-term share program ("Share Program 2022") comprising a maximum of 60 participants in the Executive Management Team and other key employees within the BillerudKorsnäs group.

In order to facilitate allotment of shares, the Annual General Meeting further decided on a transfer of no more than 200,000 BillerudKorsnäs shares held in treasury to the participants in





# BILLERUDKORSNÄS

the Share Program 2022. Allotment of shares to the participants shall be made free of charge in accordance with the terms and conditions of the Share Program 2022.

## **Other**

Furthermore the Annual General Meeting decided on discharge from personal liability for the Board members and the CEO for their administration for the year 2021, fees for the Board members and remuneration for committee work, fees for the Auditor and to approve the Board's proposal for guidelines for remuneration to senior executives and remuneration report for 2021.

The proposals adopted by the Annual General Meeting are available on BillerudKorsnäs' website and minutes from the meeting will soon be published there.

## **For further information, please contact:**

Andreas Mattsson, General Counsel, +46 8 553 335 16