Press release

22:05 CET, 29 March 2022 Solna

All conditions for BillerudKorsnäs' acquisition of Verso have been fulfilled

All regulatory approvals required for BillerudKorsnäs' acquisition of Verso, which has been communicated previously, have now been obtained. Therefore, BillerudKorsnäs and Verso agreed today that all conditions for completion of the transaction have been fulfilled. The transaction is expected to be completed on 31 March 2022. Verso will be consolidated into the accounts of BillerudKorsnäs as of that date.

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Forward-looking statements

This press release contains forward-looking statements that reflect BillerudKorsnäs' current expectations and views of future events and developments, including statements relating to the expected timing of closing of the proposed transaction. The forward-looking statements should be read in conjunction with the other cautionary statements that are included elsewhere, including BillerudKorsnäs' most recent annual and quarterly reports available at www.billerudkorsnas.com and Verso's most recent annual report on Form 10-K, quarterly report filed on Form 10-Q, and reports filed on Form 8-K, and any other documents that BillerudKorsnäs or Verso has made publicly available or Verso has filed with the SEC, respectively. Any forward-looking statements made in this release are qualified in their entirety by these cautionary statements, and there can be no assurance that the actual results or developments anticipated by us will be realised or, even if substantially realised, that they will have the expected consequences to, or effects on, us or our business or operations. Except as required by law, BillerudKorsnäs undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.