

## **Verso's shareholders have approved BillerudKorsnäs' acquisition of Verso**

As earlier communicated, BillerudKorsnäs entered into a merger agreement with Verso Corporation (Verso) under which BillerudKorsnäs agreed to acquire Verso for a purchase price of approximately USD 825 million in cash. Verso is a leading producer of coated papers in North America with reported net sales for 2021 of USD 1 278 million and adjusted EBITDA of USD 223 million.

At a special meeting of Verso's shareholders held today, holders of the requisite majority of Verso's outstanding shares of common stock voted to adopt the merger agreement and approve the transaction.

BillerudKorsnäs expects the transaction to close in late-March or April of 2022, subject to the satisfaction of customary closing conditions, including the receipt of remaining regulatory approvals from the U.S. Nuclear Regulatory Commission and the Public Service Commission of Wisconsin.

### **For more information, please contact:**

Ivar Vatne, CFO, +46 8 553 335 07

Lena Schattauer, Head of Investor Relations, +46 8 553 335 10

This information was submitted for publication, through the agency of the contact persons set out above, at 17.30 CET on 11 March 2022.

### **Forward-looking statements**

This press release contains forward-looking statements that reflect BillerudKorsnäs' current expectations and views of future events and developments, including statements relating to the expected timing of closing of the proposed transaction and satisfaction of closing conditions. The forward-looking statements should be read in conjunction with the other cautionary statements that are included elsewhere, including BillerudKorsnäs' most recent annual and quarterly reports available at [www.billerudkorsnas.com](http://www.billerudkorsnas.com) and Verso's most recent annual report on Form 10-K, quarterly report filed on Form 10-Q, and reports filed on Form 8-K, and any other documents that BillerudKorsnäs or Verso has made publicly available or Verso has filed with the SEC, respectively. Any forward-looking statements made in this release are qualified in their entirety by these cautionary statements, and there can be no assurance that the actual results or developments anticipated by us will be realised or, even if substantially realised, that they will have the expected consequences to, or effects on, us or our business or operations. Except as required by law, BillerudKorsnäs undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

