

Press release

10:00 CET, 29 July 2021, Solna

BillerudKorsnäs aims to divest the Beetham mill

BillerudKorsnäs is in a process with the aim of divesting the paper mill in Beetham, UK. The process is ongoing and no binding agreement to divest the mill has yet been entered into. Since BillerudKorsnäs' machine glazed (MG) paper business has primarily been focused in Skärblacka, the strategic importance of Beetham to the rest of the group has been reduced.

Beetham produces kraft paper for packaging of medical equipment, food packaging and other types of industrial applications and has a capacity of around 45,000 tonnes per year. In 2020, the facility had sales of around SEK 480 million.

For further information, please contact:

Ivar Vatne, CFO, +46 8 553 335 07 Lena Schattauer, Head of Investor Relations, +46 8 553 335 10

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BillerudKorsnäs provides packaging materials and solutions that challenge conventional packaging for a sustainable future. We are a world leading provider of primary fibre based packaging materials and have customers in over 100 countries. The company has 8 production units in Sweden, Finland and the UK and about 4,500 employees in over 13 countries. BillerudKorsnäs has an annual turnover of approximately SEK 24 billion and is listed on Nasdaq Stockholm. www.billerudkorsnas.com