

Press release

18:45 CET, 28 January 2021, Solna

BillerudKorsnäs invests in a new recovery boiler at Frövi

The Board of Directors of BillerudKorsnäs has decided to invest in a new recovery boiler at the Frövi mill. An investment that ensures long-term operation at the production site.

To secure an environmentally improved, stable and efficient pulp and board production, BillerudKorsnäs will invest in a new recovery boiler at the Frövi mill. The total investment is estimated to SEK 2.6 billion and the new recovery boiler is planned to be in operation at the end of 2023.

"The Frövi mill is a strategic asset for BillerudKorsnäs and the investment is a good platform for future development. A new recovery boiler will improve environmental performance, increase energy production and create possibilities for increased efficiency and integration of the mill," comments Christoph Michalski, President and CEO of BillerudKorsnäs.

The investment is planned to be financed by cash flow from operating activities. In 2021, the negative cash flow effect of the investment is estimated to SEK 700 million.

For further information, please contact:

Ivar Vatne, CFO, +46 8 553 335 07 Lena Schattauer, Head of Investor Relations, +46 8 553 335 10

This information constituted inside information prior to publication. This is information that BillerudKorsnäs AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18.45 CET on 28 January 2021.