

Press release

2020-12-08

BillerudKorsnäs recognized for leadership in climate action

BillerudKorsnäs' contribution to the low-carbon economy and actions to cut emissions have been recognized by the global environmental non-profit CDP, when BillerudKorsnäs today secured a place on the prestigious 'A List' for tackling climate change.

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2020, more than 5,800 companies were scored, and only the few top performing companies achieved a place on the 'A-list'.

- At BillerudKorsnäs we believe that combatting climate change is the most critical issue of our time, so we are very happy to receive this confirmation by CDP. That means that we are on track with our ambition, action and transparency on climate issues, says Malin Ljung Eiborn, Sustainability Director at BillerudKorsnäs.

A detailed and independent methodology is used by CDP to assess companies on the comprehensiveness of disclosure, awareness and management of climate risks and demonstration of best practices, such as setting ambitious and meaningful targets.

- BillerudKorsnäs was one of the first companies to set a climate target aligned with the Paris Agreement. After many years of hard work our production is today 97% fossil-free. Now we need to work even harder to cut these last three percentages. In addition, we are engaging a large portion of our value chain on this topic – we have, for example, reduced emissions from downstream transports by 38% since 2016, says Malin Ljung Eiborn.

CDP is not the only organization that evaluates BillerudKorsnäs on sustainability topics. Malin continues:

- This year we have been named leader in a number of sustainability rankings, such as Dow Jones Sustainability Index, EcoVadis, Sustainalytics and CDP. In our opinion, CDP is the most rigorous on the market when it comes to climate change issues. We believe that it is important to get a third-party and external evaluation that we are doing everything in our power to contribute to a sustainable future.

Read more about BillerudKorsnäs' results in different sustainability rankings here: https://www.billerudkorsnas.com/sustainability/external-reviews

About CDP

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. CDP is voted number one climate research provider by investors and works with institutional investors with assets of US\$106 trillion. Over 9,600 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2020. This is in addition to the hundreds of cities, states and regions who have disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. Visit https://cdp.net/en to find out more.

.

BillerudKorsnäs provides packaging materials and solutions that challenge conventional packaging for a sustainable future. We are a worldleading provider of primary fibre based packaging materials and have customers in over 100 countries. The company has 8 production units in Sweden, Finland and the UK and about 4300 employees in over 13 countries. BillerudKorsnäs has an annual turnover of about SEK 22 billion and is listed on Nasdaq Stockholm. www.billerudkorsnas.com



For further information, please contact:

Louise Wileen Bjarke, Presschef, +4672-210 35 14, louise.wileenbjarke@billerudkorsnas.com Anna Rengstedt, Sustainability and Communication, +4673-8343644, anna.rengstedt@billerudkorsnas.com