

Press release

19:00 CET, 4 November 2019, Solna

Lennart Holm appointed acting CEO of BillerudKorsnäs

The Board of Directors of BillerudKorsnäs AB has appointed the current Chairman of the Board, Lennart Holm, as acting CEO from November 5, 2019. Petra Einarsson leaves as CEO with immediate effect.

The work to recruit a permanent CEO will start immediately. As Lennart Holm will assume the role of acting CEO, the Board has appointed the current Board member Jan Åström as Chairman of the Board.

"BillerudKorsnäs has a historic opportunity to actively contribute to the transition towards a more resource efficient and sustainable packaging industry. It is the view of the Board of Directors that the company has not developed at the expected pace", says Jan Åström, new Chairman of the Board.

"We are well positioned for success. The strategy is clear and the entire organization must now focus to implement it at a high pace to further create value for our shareholders, customers and our stakeholders", says acting CEO Lennart Holm.

Lennart Holm has been a board member of BillerudKorsnäs since 2012 and has been Chairman since 2014. He has previously been, among others, the CEO and Chairman of the Perstorp Group and active in Stora Enso. Jan Åström, who has been on the Board since 2018, has extensive experience from leading positions in the pulp and paper industry. He has, among others, been the CEO of Ahlstrom Munksjö, SCA and MoDo Paper.

"The Board thanks Petra Einarsson for her contribution to BillerudKorsnäs. During her leadership, the installation of KM 7 has been completed, Bergvik Skog Öst has been divested, the strategy has been reviewed and a program to further improve health and safety has been initiated", says Jan Åström.

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