

Annual General Meeting in BillerudKorsnäs Aktiebolag (publ)

BillerudKorsnäs Aktiebolag (publ) held its Annual General Meeting today, 9 May 2019. The Annual General Meeting resolved in accordance with all proposals of the Board and the Nomination Committee.

Adoption of the annual report and resolution on dividend

The Annual General Meeting approved the 2018 annual report and resolved to distribute dividend to shareholders of SEK 4.30 per share, to be paid in two equal instalments of SEK 2.15 per share. The record dates for the dividend were set to 13 May 2019 and 13 November 2019, and the dividend is estimated to be paid out on 16 May 2019 and 18 November 2019, respectively.

Election of Board members, Chairman of the Board and auditors

The Annual General Meeting decided to re-elect Board members Tobias Auchli, Andrea Gisle Joosen, Bengt Hammar, Lennart Holm, Michael M.F. Kaufmann, Kristina Schauman, Victoria Van Camp and Jan Åström. The Annual General Meeting also decided to re-elect Lennart Holm as Chairman of the Board and Michael M.F. Kaufmann as Deputy Chairman of the Board.

The Annual General Meeting decided to re-elect the registered accounting firm KPMG as the company's auditor for the period up to the end of the 2020 Annual General Meeting. Ingrid Hornberg Román will remain as Auditor-in-Charge.

Introduction of a long-term share-based incentive programme and transfer of own shares under the long-term share-based incentive programme

The Annual General Meeting decided to introduce a long-term share-based incentive programme based on the same structure as the programmes adopted at previous Annual General Meetings ("LTIP 2019"), comprising up to 100 executive officers and other key personnel and talents in the BillerudKorsnäs Group.

To enable the allotment of shares, the Annual General Meeting further resolved to approve a transfer, free of charge, of no more than 378,498 bought-back BillerudKorsnäs shares to the participants of LTIP 2019 after the end of the vesting period, which ends in connection with the publication of BillerudKorsnäs' interim report for the period January–March 2022.

Other

Furthermore, the Annual General Meeting resolved, among other things, to discharge the Board members and the CEO from personal liability for the administration during 2018, on fees to the Board of Directors and remuneration for committee work, on fees to auditors and to approve the Board of Director's proposal regarding guidelines for remuneration to senior executives.





BILLERUDKORSNÄS

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