

## **Press release**

20:00 CET, 10 July 2018, Solna

## BillerudKorsnäs will make a provision of SEK 450 million in the second quarter 2018

BillerudKorsnäs has within the scope of the recently launched group-wide program for improved production efficiency decided to implement measures with the aim of strengthening the workplace efficiency and environment at several of the Group's mills. In total, a provision of approximately SEK 450 million will be made, of which approximately SEK 200 million will impact cash flow over a three-year period. The provision will have a negative effect on the result in the second quarter of 2018.

The measures to strengthen the workplace environment will be taken during the ordinary maintenance shutdowns, starting after the summer, and continue through two to three maintenance cycles, depending on the work carried out. The measures will include demolition of old buildings and decontamination.

As the final stage of the consolidation of Billerud and Korsnäs, it has also been decided to implement unified accounting principles regarding spare parts and consumables at the mills, which will lead to impairment losses with effect in the second quarter.

In total, a provision of approximately SEK 450 million, of which approximately SEK 200 million will impact cash flow over a three-year period, will be made in the second quarter of 2018.

The provision will be reported as an item affecting comparability under unit Other. The interim report for the period January-June 2018 will be published on 18 July 2018.

## For more information, please contact:

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BillerudKorsnäs provides packaging materials and solutions that challenge conventional packaging in order to create a more sustainable future. We are a world-leading provider of primary fibre-based packaging materials, supplying these to customers in more than 100 countries. The company has eight production plants in Sweden, Finland and the UK and employs around 4,400 people in more than 13 countries. BillerudKorsnäs has sales of approximately SEK 22 billion and its shares are listed on Nasdaq Stockholm. www.billerudkorsnas.ee