

Annual General Meeting in BillerudKorsnäs Aktiebolag (publ)

BillerudKorsnäs Aktiebolag (publ) have today, 15 May 2018, held its annual general meeting. The annual general meeting resolved in accordance with all proposals of the board and the nomination committee.

Adoption of the annual report and resolution on dividend

The annual general meeting approved the 2017 annual report and resolved to distribute dividend to the shareholders of SEK 4.30 per share. The record date for the dividend was set to 17 May 2018 and the dividend is estimated to be paid out on 22 May 2018.

Election of board members and chairman of the board

The annual general meeting decided to re-elect board members Andrea Gisle Joosen, Bengt Hammar, Lennart Holm, Michael M.F. Kaufmann, Kristina Schauman and Victoria Van Camp and to elect Tobias Auchli and Jan Åström as new board members. The annual general meeting also decided to re-elect Lennart Holm as chairman of the board and Michael M.F. Kaufmann as vice chairman of the board.

Election of auditor

The annual general meeting decided to re-elect the registered accounting firm KPMG as the company's auditor for the period until the close of the 2019 annual general meeting. Ingrid Hornberg Román will remain as auditor-in-charge.

The introduction of a long term share based incentive program, authorisation for the board to resolve on repurchase of own shares and transfer of own shares under the long term share based incentive program

The annual general meeting decided to introduce a long term share based incentive program with the same structure as the programs previously adopted by annual general meetings ("LTIP 2018") comprising up to 100 executive officers and other key personnel and talents within the BillerudKorsnäs group.

In order to secure delivery of shares to the participants in LTIP 2018, and the company's other long term share based incentive programs, the annual general meeting decided to authorise the board to resolve on repurchase of own shares. In order to facilitate allotment of shares, the annual general meeting further decided to approve a transfer, free of charge, of no more than 335,000 BillerudKorsnäs shares held in treasury to the participants in LTIP 2018 after the end of the vesting period, that ends at publication of BillerudKorsnäs' interim report for the period January – March 2021.

Amendments to the articles of association





BILLERUDKORSNÄS

The annual general meeting decided to amend the object of BillerudKorsnäs' business to better reflect BillerudKorsnäs' operations within forestry, through amendment of the articles of association.

Other

Furthermore the annual general meeting decided on discharge from personal liability for board members and the CEO for their administration for the year 2017, on fees for the board members and remuneration for committee work, fees for the auditor and to approve the board's proposal for guidelines for remuneration to senior executives.

For further information, please contact:

Lennart Holm, Chairman of the board of directors, +46 (0) 8 553 335 00
Andreas Mattsson, General Counsel, +46 (0) 72 585 16 78