## BILLERUDKORSNÄS

## Press release

14:30 CET, 2018-01-16, Solna

## Production disruptions impact profit negatively

The difficulties with production availability continued in the fourth quarter 2017 which impacted sales volumes negatively despite a very strong market. Operating profit (EBIT) for full year 2017 is calculated to be approximately MSEK 2 240 which is lower than expected but gives a margin of 10 percent.

It is mainly the production facilities in Gruvön and Gävle that are affected, which impact sales negatively within business areas Consumer Board and Corrugated Solutions.

"Despite historically record high production volumes we are of course not satisfied with the recurring production disruptions in our facilities. Therefore, we now intensify our action plan to increase the stability and availability in our production. To ensure the operational stability will be my main focus going forward. We have strengthen the organisation that work proactively with both availability and quality at our facilities which will generate result going forward, says Petra Einarsson, President and CEO BillerudKorsnäs".

The results are still preliminary and have not been reviewed by the auditors

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BillerudKorsnäs provides packaging materials and solutions that challenge conventional packaging for a sustainable future. We are a world leading provider of primary fiber based packaging materials and have customers in over 100 countries. The company has 8 production units in Sweden, Finland and the UK and about 4300 employees in over 13 countries. BillerudKorsnäs has an annual turnover of about SEK 22 billion and is listed on Nasdaq Stockholm. www.billerudkorsnas.com