



## Press Release

October 27<sup>th</sup> 2016, Solna, Sweden

### Changes to BillerudKorsnäs senior management team

Ulf Eliasson, today head of BillerudKorsnäs business area Consumer Board, has been appointed Senior Vice President Production. Mr. Peter Jhaveri has been recruited to BillerudKorsnäs to succeed Ulf Eliasson as Senior Vice President Consumer Board. Mr. Jhaveri has long experience from the global beverage carton industry including from its growth areas in Asia.

Peter Jhaveri has a background from more than 20 years in different positions within the Tetra Pak group. His most recent position was as Managing Director of Tetra Recart AB. Within Tetra Pak, Mr. Jhaveri also worked for many years in South East Asia, where his last position was as Managing Director for Tetra Pak Philippines & Malaysia.

- We welcome Peter to BillerudKorsnäs to lead our business area Consumer Board. The demand for our products and solutions is growing and we continuously invest to meet this demand. Peter's experience fits perfectly for the growth agenda of Consumer Board and his experience of system sales will be beneficial also for the other business areas. Ulf Eliasson, who has long previous experience from management of large production units in the paper industry, will in his new role strengthen our production management under COO and Executive Vice President Christer Simrén, says Per Lindberg, President and CEO of BillerudKorsnäs.

Ulf Eliasson and Peter Jhaveri will both be members of the BillerudKorsnäs Senior Management Team. Peter Jhaveri will start in his new position on January 1<sup>st</sup> 2017.

**For further information, please contact:**

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*BillerudKorsnäs provides packaging materials and solutions that challenge conventional packaging for a sustainable future. We are a world leading provider of primary fiber based packaging materials and have customers in over 100 countries. The company has 8 production units in Sweden, Finland and the UK and about 4200 employees in over 13 countries. BillerudKorsnäs has an annual turnover of about SEK 22 billion and is listed on Nasdaq Stockholm. [www.billerudkorsnas.com](http://www.billerudkorsnas.com)*