



Press release

October 23rd 2015, Solna, Sweden

BillerudKorsnäs' holding in Bergvik Skog AB increases in value

BillerudKorsnäs' holding in Bergvik Skog AB increases in value due to increase in the IFRS fair value of biological assets in Bergvik Skog AB. BillerudKorsnäs' share of the increase, net of tax, is approximately SEK 420 million, subject to year-end verification. The increase in fair value will be recorded in BillerudKorsnäs' other comprehensive income in the fourth quarter of 2015. As a result of the revaluation, BillerudKorsnäs net debt to equity ratio will decrease with approximately 0.02.

The revaluation is due to the decrease of post-tax weighted average cost of capital (WACC) applied in Bergvik Skog AB.

BillerudKorsnäs' share in Bergvik Skog AB is 5%.

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