

## **Press release**

24 April 2014, Solna

## BillerudKorsnäs strengthens leading position for Billerud Flute<sup>®</sup> through investment at the production unit in Gruvön

BillerudKorsnäs ´Board of Directors has approved a 180 MSEK investment for paper machine 6 at the Gruvön production unit. The investment is an important part of the value growth strategy for the BillerudKorsnäs business area Containerboard. The objective of the investment is to further enhance the leading quality position of the fluting produced, particularly when it comes to strength parameters.

The approved investment includes rebuilding the press part of the paper machine and sections of the pulping line and wood room. It is planned to be carried out mainly during 2015. The investment will, in addition to the enhanced quality properties, also allow for a higher production output, approximately 40 000 ton.

"Billerud Flute<sup>®</sup> is already today world leading with its unique strength properties. Through the investment and its product quality impact, we want to create further value for users of Billerud Flute<sup>®</sup> in demanding corrugated applications. This value creation is the core of the strategy for our business area Containerboard.", explains Lennart Eberleh, SVP Containerboard.

Paper machine 6 produces virgin fibre based fluting, Billerud Flute<sup>®</sup>, with unique strength properties, also under humid conditions. It is being used for corrugated solutions for transport of for example fruit and vegetables and for heavy duty goods. Billerud Flute<sup>®</sup> from PM6 at the Gruvön production unit is an example of the leading packaging materials supplied by BillerudKorsnäs that create value at customers all over the world through greater results, in the form of increased productivity or reduced waste, and that also contribute to a brighter future for us all.

## For further information, please contact:

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BillerudKorsnäs provides high quality paper and state of the art packaging expertise. Together with our global network of converters we develop smarter packaging solutions that save costs, boost brands thanks to improved design, and contribute towards smoother logistics and a cleaner environment. We have a turnover of SEK20 billion and employ 4,400 people in 13 countries.'www.billerudkorsnas.com