



Press release

December 18, 2012

EU awards BillerudKorsnäs €31.4 million within framework of NER300 Programme

The Commission has decided to finance commercially-viable and innovative production facilities to expand the use of renewable energy sources and reduce CO₂ emissions. BillerudKorsnäs' project on the production of green oil from forestry residues has been allocated funds within the scope of this initiative.

The aim of the project is to extract green oil from forestry residues such as branches, tops and stumps. The project is based on the idea of producing a new type of commercial fuel at a full-scale facility at Skärblacka Mill.

“We are delighted at the EU’s affirmative response to this forward-looking venture. On the basis of this positive decision, we will now continue with our project planning and I anticipate news on the way ahead in 2013”, says Per Lindberg, President and CEO, BillerudKorsnäs.

BillerudKorsnäs is engaged in discussion with joint venture partners who are interested in a future supply of green oil from forest raw materials.

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The information is such that Billerud AB is statutorily required to publish in accordance with the Securities Market Act. Submitted for publishing at 1:00 pm on 18 December 2012.