
9 May 2012

Press release from the Annual General Meeting of Billerud Aktiebolag (publ) held on 9 May 2012

Decisions made at the meeting

Adoption of income statement and balance sheet, resolution on dividend

At the Annual General Meeting, the income statement and the balance sheet as well as the consolidated income statement and consolidated balance sheet for 2011 were adopted. In accordance with the Board's proposal, the meeting decided that SEK 3.50 per share should be distributed to the shareholders and that the record date for the dividend should be 14 May 2012. The dividend is estimated to be delivered from Euroclear Sweden AB on 18 May 2012.

Election of Board members and Chairman of the Board

The meeting decided to re-elect Ingvar Petersson, Helena Andreas, Mikael Hellberg, Gunilla Jönson, Michael M.F. Kaufmann, Ewald Nageler and Yngve Stade, and to elect Lennart Holm and Jan Homan as ordinary Board members and that no deputy members were to be elected. The meeting also decided to re-elect Ingvar Petersson as Chairman of the Board and Michael M.F. Kaufmann as Deputy Chairman of the Board.

Nominations Committee for 2013 Annual General Meeting

The meeting decided that the nomination committee shall comprise of a maximum of four members. The Chairman of the Board shall be the secretary of the Nomination Committee. During the autumn of 2012, the Chairman shall contact the major shareholders (judged by size of shareholding) regarding the formation of a Nomination Committee. The names of the members of the Nomination Committee, and the names of the shareholders they represent, shall be announced no later than six months before the 2013 Annual General Meeting.

The introduction of a Long Term Incentive Programme and transfer of shares under the Long Term Incentive Programme ("LTIP 2012")

The meeting decided on the introduction of LTIP 2012 and of transfer of shares under LTIP 2012. LTIP 2012 comprises a total of maximum 20 managers and other key employees within the Billerud Group. To participate in LTIP 2012, the participants must purchase Billerud shares at market price on NASDAQ OMX Stockholm. Previously held Billerud shares may also be included in the required investment. Thereafter, the participants will, after a three year vesting period, free of charge, be allotted Billerud shares, provided that certain conditions are fulfilled, such as certain performance conditions relating to financial targets during the period 2012-2014.

Authorisation for the Board to decide on the transfer of the company's own shares

The Meeting decided to authorise the Board, during the period up to the next Annual General Meeting, on one or more occasions and with deviation from preferential rights for shareholders, to decide on transfer of no more than the number of Billerud shares that the company holds at the time of the Board's decision, either to a third party as payment in connection with acquisition of companies, and/or as a transfer on the stock exchange in order

to raise liquid funds for payment in connection with such acquisitions. A transfer on the stock exchange may only be carried out at a price per share within the range of share prices registered for the company at any given time. The company's existing holding of own shares at the time of the issuance of the notice to the Annual General Meeting was 1,720,314 shares.

Decision regarding amendment of the Articles of Association regarding the name of the company

The Meeting decided to amend the Articles of Association so that the company name shall be Billerud Aktiebolag (publ).

Other

Furthermore the meeting decided on discharge from personal liability for Board Members and the CEO for their administration for the year 2011, on fees for Board Members and remuneration for Committee work and fees for the auditors, and to approve the Board's proposal for guidelines for remuneration to senior executives.

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