

PRESS RELEASE

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Continued bioplastic barrier initiative at Billerud

Billerud is integrating development work in the field of bioplastics and other future materials. This work has previously taken place in the subsidiary Tenova Bioplastics AB. Billerud acquired Tenova Bioplastics AB in 2009 in order to explore and gain more in-depth knowledge of new possibilities of combining bioplastic with paper in smart packaging. The development division of the company is now being entirely integrated in Billerud.

In connection with this process, the production business currently located in Åby will be transferred to the Norwegian company BioBag International AS. This will mean that Billerud will become a minority owner in the Norwegian company. Billerud will work closely with BioBag on certain development projects.

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