

PRESS RELEASE

Submitted for publication at 16.00 CET on 22 June 2011

Financial calendar for 2012 and date of AGM

Billerud's financial calendar for 2012 will be as follows:

| Year-end report 2011 | 1 February 2012 |
|---------------------------------------|-----------------|
| Interim report January-March 2012 | 26 April 2012 |
| Interim report January-June 2012 | 19 July 2012 |
| Interim report January-September 2012 | 25 October 2012 |

The Annual General Meeting will be held on 9 May 2012.

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Billerud is a packaging paper company with a business concept to supply customers with innovative and high quality packaging paper. A consistent concentration on attractive market segments and a strong customer focus are cornerstones of Billerud's strategy. Billerud focuses on kraft paper and containerboard and has a world-leading position within several product segments. The company's production units are among the most cost-efficient in Europe for these products www.billerud.com