BILLERUD

PRESS RELEASE

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Commission-free sales of Billerud shares concluded

Billerud has concluded an offer of commission-free sale of shares for shareholder holding 199 shares or less. For historical reasons, Billerud has many shareholders who own only a few shares. The offer ran from 16 May to 8 June 2011.

The purpose was to lower transaction costs for shareholders owning a smaller lot of shares. The reduction in the number of directly registered shareholders benefits all owners of Billerud shares by cutting costs.

Around 8 500 directly registered shareholders responded to the offer of selling their shares. In addition, around 1 500 shareholders registered via nominees also took advantage of the offer. The total number of shareholders has thus been reduced by around 10 000. After the offer, Billerud now has around 109 000 shareholders.

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Billerud is a packaging paper company with a business concept to supply customers with innovative and high quality packaging paper. A consistent concentration on attractive market segments and a strong customer focus are cornerstones of Billerud's strategy. Billerud focuses on kraft paper and containerboard and has a world-leading position within several product segments. The company's production units are among the most cost-efficient in Europe for these products www.billerud.com