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Submitted for publication at 12h30 November 13, 2008

## **Billerud announces notice of dismissal for 125 employees**

Billerud has announced notice of dismissal for 125 employees in Sweden. The reason for this decision is that the company must adapt its costs to meet the weak economic climate and the decline in orders. The company has called for negotiations with the trade unions concerning dismissals at the company's three Swedish mills – Gruvön, Skärblacka and Karlsborg – and at the head office in Solna.

Billerud Corporate Management Team has also decided to implement with immediate effect a complete prohibition on the use of consultants and external contractors for work that can be performed by Billerud's own staff.

“We have already carried out an extensive savings programme but as the economy worsens we need to take further action,” says Per Lindberg, President and CEO of Billerud.

Solna, 13 November 2008  
Billerud AB (publ)

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The information is such that under the Swedish Securities Exchange and Clearing Operations Act, Billerud AB is obligated to publish it.

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*Billerud is a packaging paper company. The company's business concept is to offer demanding customers packaging materials and solutions that promote and protect their products – packaging that is attractive, strong, sustainable and based on renewable materials. Billerud has a world-leading position within several product segment; within paper for consumer and industrial packaging. Production takes place at three integrated pulp and paper mills in Sweden and at one paper mill in the UK.*