

INVITATION

www.billerud.com January 19, 2005

2004 Final results

The 2004 year-end results will be announced at about 12.30 CET on January 27, 2005

Bert Östlund, CEO, and Nils Lindholm, CFO, will present the 2004 Year End Results on Thursday, January 27, on two occasions. The presentations will be followed by questions and answers.

Press conference in Swedish 16.00 CET January 27, 2005

The conference will be held at Spårvägshallarna, Birger Jarlsgatan 57 A, Stockholm.

If you are unable to attend in person, it is possible to participate by phone. Please call +46 (0)8 505 20 114 (from Sweden) or +44 (0)20 7162 0125 (from Europe) and you will be connected to the conference. Replay facility will be open until January 29, 2005. Please dial +44 (0)20 7031 4064, access code 982462. You can also follow the conference live on www.billerud.com.

Teleconference in English at 18.30 CET January 27, 2005

Please call +46 (0)8 505 20 114 (from Sweden), +44 (0)20 7162 0125 (from Europe) or +1 334 323 6203 (from the US) at 18.25 CET.

If you are unable to participate, there will be a replay facility for 48 hours. Please call the UK replay number +44 (0)20 7031 4064 or the US replay number +1 954 334 0342. Access code: 188442.

You are most welcome to attend to any of these conferences. Please note that you must **always** dial the area code to enter the press conference.

The report will be available on our website. The slide presentation will be available after 16.00 CET.

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Bert Östlund, CEO