

## PRESS RELEASE

www.billerud.com 2004-03-25

## Billerud has signed a new finance agreement

Billerud has signed a new 5 year SEK 1,200 million Multi-Currency Revolving Credit Facility (the "Facility") with SEB Merchant Banking as Mandated Lead Arranger. The Facility will be used to refinance Billerud's existing SEK 2,200 million revolving credit facility. This new facility will lower the borrowing costs for Billerud by about 0.3 percentage points compared with existing facility.

The following core relationship banks of Billerud have committed to the Facility:

## Mandated Lead Arranger:

**SEB Merchant Banking** 

## Arrangers:

Danske Bank Nordea Svenska Handelsbanken

Stockholm 25 March 2004 Billerud AB (publ)

Bert Östlund President & CEO

For further information please contact:

Kerstin Rendahl, Group Treasurer, Tel: +46 8 553 33 509 Torbjörn Jansson, SEB Merchant Banking, Tel: +46 8 506 23233