

2003 Final results

The 2003 year-end results will be announced at about noon CET on January 27, 2004

Bert Östlund, CEO, and Nils Lindholm, CFO, will present the 2004 Year End Results on Tuesday, January 27, on two occasions. The presentations will be followed by questions and answers.

Press conference in Swedish 15.30 CET

The conference will be held at Spårvägshallarna, Birger Jarlsgatan 57 A, Stockholm.

If you are unable to attend in person, it is possible to participate by phone. Please call +46 (0)8 505 20 114 (from Sweden) or +44 (0)20 7162 0125 (from the UK) and you will be connected to the conference. Replay facility will be open until February 3, 2004. Please dial +44 (0)20 8288 4459, access code 300642. You can also follow the conference live on www.billerud.com.

Teleconference in English at 18.00 CET

Please call +46 (0)8 505 20 114 (from Sweden), +44 (0)20 7162 0125 (from Europe) or +1 334 323 6203 (from the US) at 17.55 CET.

If you are unable to participate, there will be a replay facility for 48 hours. Please call UK replay number +44 (0)20 8288 4459 or US replay number +1 334 323 6222. Access code: 660482.

You are most welcome to attend to any of these conferences.

Please note that you must **always** dial the area code to enter to the press conference.

The report will be available on our website. The slide presentation will be available after 15.30 CET.

Stockholm January 20, 2004
Billerud AB (publ)

Bert Östlund, CEO