

Billerud signs agreement to acquire Henry Cooke Ltd

Billerud has signed an agreement to acquire the British paper making company Henry Cooke Ltd. The agreement is subject to approval by the British competition authority OFT. The price for the capital employed is around MSEK 200.

Henry Cooke Ltd is a British wholly-owned subsidiary of Johannesburg listed Barloworld. It produces packaging paper and is specialised in paper for medical and flexible packaging; two of Billerud's prioritised segments. The manufacturing plant of the company is situated approx 100 kilometers north of Manchester and includes two MG-machines with an annual capacity of approx 45 000 tons. The company has approx 180 employees and an annual turnover of approx MSEK 400. The sales are global but with a main focus on Europe.

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Billerud AB (publ)

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For further information about Billerud, please visit www.billerud.com.

Billerud manufactures and sells packaging paper, in the form of kraft paper and containerboard, as well as market pulp. Production is carried out at the Group's integrated pulp and paper mills in Gruvön, Karlsborg and Skärblacka. Billerud has a world-leading position within several well-defined product segments. The main customer base is Europe but also includes the rest of the world. Billerud has annual sales of approximately SEK 7 billion and 2,400 employees.