

Board proposes reduction of share capital and additional share buy-backs

Billerud AB's Board decided today to propose to the Annual General Meeting on 6 May to reduce the company's share capital by SEK 60,387,500, which corresponds to the around 4.8 million Billerud shares owned by the company itself.

The Board also decided to propose to the AGM that authorisation be given to the Board to buy back an additional 10% of share capital after the reduction. The purpose is to adjust the capital structure in line with the company's financial targets. The proposal will state that the bought-back shares may be used in connection with a company acquisition.

Stockholm 12 March 2003
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